

Messages & Communications Doc. No. 38GL-25-1180 through 1182.

**From** 38th Committee On Rules <committeeonrules@guamlegislature.gov>  
**Date** Tue 9/23/2025 9:35 AM  
**To** Guam Legislature Clerks <clerks@guamlegislature.gov>  
**Cc** Frank Blas Jr. <speakerblas@guamlegislature.gov>

3 attachments (6 MB)  
92325 COMM Doc. No. 38GL-25-1180.pdf; 92325 COMM Doc. No. 38GL-25-1181.pdf; 92325 COMM Doc. No. 38GL-25-1182.pdf;

Håfa Adai Clerk’s Office,

Please see attached, **Messages & Communications Doc. No. 38GL-25-1180 through 1182** for processing:

|   |              |                               |                                                                                                                                                                                                                                   |
|---|--------------|-------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ✓ | 38GL-25-1180 | Guam Board of Accountancy     | FY2025 Financial Statement for the month of August 2025.                                                                                                                                                                          |
| ✓ | 38GL-25-1181 | Guam Board of Accountancy     | Quarterly Board Attendance Report 4th Quarter FY2025.                                                                                                                                                                             |
| ✓ | 38GL-25-1182 | CHamoru Land Trust Commission | Resolution No. 2025-001: Bill 32-38 (COR)- An Act to authorize the tra<br>5173-1 R2NEW-R7 and Lot 5173-1-R2NEW-6 in the Municipality of Tamur<br>Chamorro Land Trust Commission to the heirs of Francisco D. Perez,<br>landowner. |

Kindly reply to this email



*Si Yu’os ma’åse’,*  
**Marie Crisostomo**  
Committee on Rules Assistant  
**COMMITTEE ON RULES**  
Vice Speaker V. Anthony Ada, Chairperson  
*I Mina’trentai Ocho Na Liheslaturan Guåhan*  
*38<sup>th</sup> Guam Legislature*

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**Messages and Communications for 38GL-25-1180.**

2 messages

**Speaker Frank Blas Jr.** <speakerblas@guamlegislature.gov>

Mon, Sep 22, 2025 at 11:17 AM

To: 38th Committee On Rules &lt;committeeonrules@guamlegislature.gov&gt;, Sabrina Salas Matanane &lt;office.senatorbri@guamlegislature.gov&gt;

*Hafa Adai,*

Please see attached M&amp;C Doc. No. 38GL-25-1180

|              |                           |                                                          |
|--------------|---------------------------|----------------------------------------------------------|
| 38GL-25-1180 | Guam Board of Accountancy | FY2025 Financial Statement for the month of August 2025. |
|--------------|---------------------------|----------------------------------------------------------|

*Si Yu'os Ma'ase'**Bernice Rivera*

Administrative Assistant

**Office of Speaker Frank F. Blas, Jr.**I Mina'trentai Ocho na Liheslaturan Guåhan 38<sup>th</sup> Guam Legislature

Guam Congress Building, 163 Chalan Santo Papa, Hagatña

(671)969-6456

[speakerblas@guamlegislature.gov](mailto:speakerblas@guamlegislature.gov)

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 **38GL-25-1180.pdf**  
1600K**38th Committee On Rules** <committeeonrules@guamlegislature.gov>

Tue, Sep 23, 2025 at 9:16 AM

To: "Speaker Frank Blas Jr." &lt;speakerblas@guamlegislature.gov&gt;

*Hafa Adai,*

Received, and thank you.

*Si Yu'os ma'ase',***Marie Crisostomo**

Committee on Rules Assistant

**COMMITTEE ON RULES**

Vice Speaker V. Anthony Ada, Chairperson

*I Mina'trentai Ocho Na Liheslaturan Guåhan**38<sup>th</sup> Guam Legislature*

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[Quoted text hidden]



September 22, 2025

Honorable Frank Blas Jr, Speaker  
38<sup>th</sup> Guam Legislature  
Guam Congress Building  
163 Chalan Santo Papa  
Hagatña, GU 96910

38GL-25-1180  
OFFICE OF THE SPEAKER  
FRANK F. BLAS JR.

SEP 22 2025  
Time: 10:16 AM  
Received: [Signature]

Dear Mr. Speaker:

In compliance with Public Law 31-233, Chapter XIII, Section 6, enclosed are the AUGUST FY2025 Financial Statements for the Guam Board of Accountancy (the Board).

Please note that there were no outstanding prior year obligations as of August 31, 2025 and that the Board receives no funds from the US Federal Government or the Government of Guam. All Board funds are derived directly from CPA application, examination, and licensing fees.

Since the pandemic travel quarantines were put in place, the Guam Computer Test Center (GCTC) has seen a 100% decline in revenues. Additionally, other Asian residents have been allowed to sit for the CPA exam in Korea and Japan, further impacting the potential recovery of the GCTC. In anticipation of little, if any, future revenues from the GCTC, the Board has contributed the majority of its excess funds to the Guam Accountancy Endowment Fund, in support of the UOG Visiting Professor program, and will continue to do so annually, to its fullest ability.

If you need additional information, please contact us at your earliest convenience by calling 647-0813 or emailing your request to: [execdir@guamboa.org](mailto:execdir@guamboa.org). Thank you.

Sincerely,

D. N. Sanford  
Executive Director

Enclosures



38GL-25-1180  
Messages and Communications

RECEIVED  
COMMITTEE ON RULES  
September 22, 2025

11:17 a.m.  
Marie Crisostomo

tel.671.647.0813 • fax.671.647.0816  
email.admin@guamboa.org • www.guamboa.org  
335 South Marine Corps Drive, Suite 101, Tamuning, GU 96913

**GUAM BOARD OF ACCOUNTANCY**  
**FY2025 Revenue, Expense and Fund Balance Summary w/History and FY2025 Budget**  
(Modified Accrual Basis: updated 9/18/2025 dns)

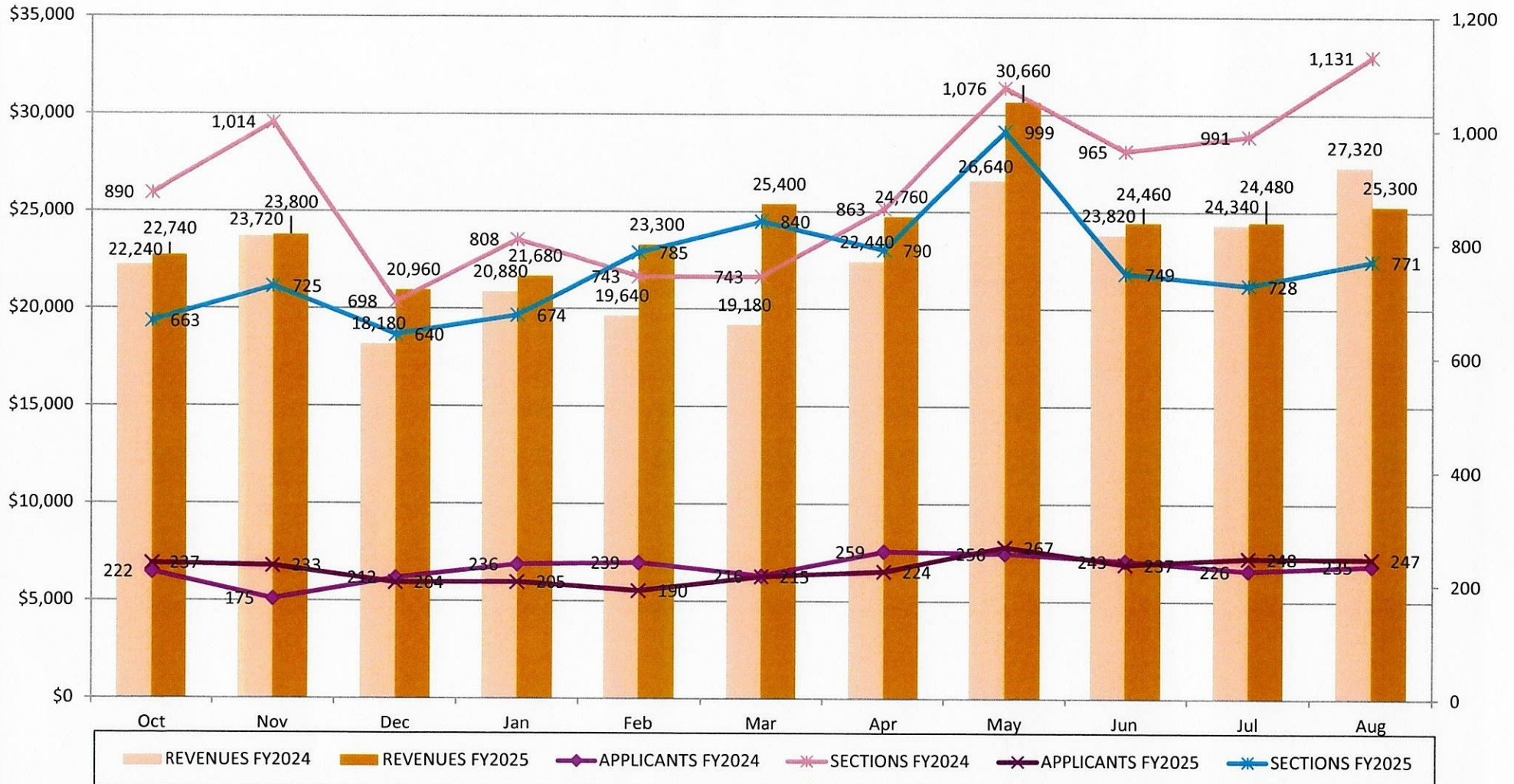
| BUDGET CATEGORY                                           | FY2022<br>Actual   | FY2023<br>Actual | FY2024<br>Actual | FY2025<br>Actual YTD<br>8/31/2025 | FY2025<br>Approved<br>Budget <sup>(2)</sup> |
|-----------------------------------------------------------|--------------------|------------------|------------------|-----------------------------------|---------------------------------------------|
| Description                                               |                    |                  |                  |                                   |                                             |
| NOTES                                                     |                    |                  |                  |                                   |                                             |
| <b>REVENUES SUMMARY</b>                                   |                    |                  |                  |                                   |                                             |
| Exam Application Fees                                     | 142,800            | 237,500          | 270,439          | 267,540                           | 195,000                                     |
| Guam Computer Test Center Administration Fees             | 9,450              | 23,730           | 30,870           | 13,650                            | 12,000                                      |
| Certification Fees                                        | 138,300            | 118,375          | 158,350          | 141,625                           | 128,000                                     |
| Individual Licensing Fees                                 | 321,850            | 347,875          | 378,650          | 389,950                           | 360,000                                     |
| Firm Licensing Fees                                       | 5,900              | 4,600            | 5,350            | 6,125                             | 4,600                                       |
| Penalties/Miscellaneous Fees/Interest                     | 46,408             | 48,487           | 57,173           | 54,908                            | 0                                           |
| <b>TOTAL REVENUES</b>                                     | <b>664,708</b>     | <b>780,567</b>   | <b>900,833</b>   | <b>873,798</b>                    | <b>699,600</b>                              |
| <b>220 Travel</b>                                         | 0                  | 0                | 0                | 0                                 | 0                                           |
| <b>230 Contractual</b>                                    |                    |                  |                  |                                   |                                             |
| Administrative Services Contract                          | 301,862            | 308,305          | 307,752          | 288,835                           | 316,200                                     |
| Legal Services Contract                                   | 4,016              | 0                | 0                | 0                                 | 0                                           |
| Copier Services                                           | 6,030              | 6,594            | 7,773            | 5,584                             | 7,500                                       |
| Education & Testing                                       | 0                  | 0                | 0                | 0                                 | 7,500                                       |
| Others (Publications, Dues, etc.)                         | 15,240             | 15,240           | 16,530           | 0                                 | 16,000                                      |
| Web/Database development & maintenance                    | 0                  | 0                | 0                | 0                                 | 36,000                                      |
| <b>233 Office Space</b>                                   | 24,738             | 25,956           | 25,956           | 23,793                            | 25,956                                      |
| <b>240 Supplies</b>                                       | 14,063             | 16,089           | 23,726           | 15,641                            | 18,000                                      |
| <b>250 Small Equipment</b>                                | 2,170              | 1,031            | 436              | 1,267                             | 10,000                                      |
| <b>290 Miscellaneous</b>                                  |                    |                  |                  |                                   |                                             |
| Bank Charges                                              | 15,428             | 16,354           | 19,283           | 18,795                            | 16,000                                      |
| Postage                                                   | 52,659             | 56,088           | 68,387           | 17,766                            | 42,000                                      |
| Training                                                  | 0                  | 496              | 738              | 300                               | 7,500                                       |
| Notices/Compliance Investigations/Others                  | 4,281              | 6,416            | 5,262            | 7,121                             | 0                                           |
| UOG Endowment Contribution                                | 1,250,000          | 400,000          | 225,000          | 200,000                           | 196,944                                     |
| <b>363 Telephone Services</b>                             | 0                  | 0                | 0                | 0                                 | 0                                           |
| <b>450 Capitalized Equipment</b>                          | 0                  | 0                | 0                | 0                                 | 0                                           |
| <b>TOTAL EXPENDITURES</b>                                 | <b>1,690,484</b>   | <b>852,569</b>   | <b>700,843</b>   | <b>579,103</b>                    | <b>699,600</b>                              |
| <b>NET EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b> | <b>(1,025,776)</b> | <b>(72,001)</b>  | <b>199,989</b>   | <b>294,695</b>                    | <b>0</b>                                    |
| <b>FUND BALANCE:</b>                                      |                    |                  |                  |                                   |                                             |
| Beginning                                                 | (1) 2,044,399      | 1,018,623        | 946,622          | 1,146,611                         | 1,146,611                                   |
| Ending                                                    | 1,018,623          | 946,622          | 1,146,611        | 1,441,306                         | 1,146,611                                   |
| Consisting of:                                            |                    |                  |                  |                                   |                                             |
| Cash - Bank of Guam (established FY2008)                  | 784,878            | 908,258          | 1,132,855        | 1,415,627                         |                                             |
| Cash - Time Certificates of Deposit                       | 258,230            | 0                | 0                | 0                                 |                                             |
| Accounts Receivable-NASBA                                 | 11,800             | 70,530           | 23,550           | 25,790                            |                                             |
| Accounts Payable                                          | (36,286)           | (32,167)         | (9,793)          | (111)                             |                                             |
| Net Fund Balance                                          | 1,018,623          | 946,622          | 1,146,611        | 1,441,306                         |                                             |
| Restricted Fund Balance                                   | 1,018,623          | 946,622          | 1,146,611        | 1,250,690                         |                                             |
| Unrestricted Fund Balance                                 | 0                  | 0                | 0                | 190,616                           |                                             |

**NOTES:**

(1) During FY2025 the Board paid \$9,683 of prior year obligations, shown as FY2024 expenditures. There are no outstanding prior year encumbrances as of 10/31/2024.

(2) Revenue Budget approved by Board, Expense Budget appropriated by Legislature in FY2025 Budget Bill (P.L. 37-125)

### CPAES - GUAM Exam Application Processing Summary FY2025 YTD



NOTE: Due to the new exam charging scenario change in September 2023, APPLICANTS are First Time exam applicants paying for an evaluation of eligibility to sit for the exam. SECTIONS are the actual total sections paid for. REVENUES are the total actual revenues for the period net of refunds.