

Guam Legislature

Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)

As Of March 31, 2024

Unaudited

Revenues:

Interest and Investment earnings	380.05
Other	0.00

Total Revenues 380.05

Expenditures by Object:

Salaries	2,723,422.38	
Benefits	703,142.87	
	Subtotal:	3,426,565.25
Travel		23,330.00
Contractual Services		269,478.57
Office Lease		180,000.00
Supplies		27,751.82
Equipment		24,734.08
Depreciation		0.00
Utilities-Power and Water		65,329.89
Communications		32,336.45
Miscellaneous		59,679.30

Total Expenditures 4,109,205.36

Excess of Revenues Over (Under) Expenditures (4,108,825.31)

Other Financing Sources (Uses)

* Transfers In - Appropriation Received to Date	4,595,575.00
* Transfers Out To Other Funds	0.00

Total Other Financing Sources 4,595,575.00

Excess (Deficiency) of Revenues and Other Financing Sources Under Expenditures	486,749.69
Fund Balance - Unreserved and Undesignated	1,391,285.87

Fund Equity at End of Year 1,878,035.56

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Balance Sheet

As Of March 31, 2024

Unaudited

Assets

Cash and Equivalents	2,623,884.60
Receivables, net:	0.00
Other	5,777.76
D/T General Fund	0.00
D/F General Fund-DOA Appropriation	4,598,085.00

Total assets

7,227,747.36

Liabilities

Accounts Payables	25,542.80
Due to Other Funds	0.00
Deferred Revenue - Appropriations	4,598,085.00
Deposits and Other Liabilities	726,084.00

Total Current Liabilities

5,349,711.80

Total Liabilities

5,349,711.80

Fund Balances (Deficit)

Reserved for:	
Related Assets	
Encumbrances	472,125.98
Unreserved (Deficit)	1,405,909.58

Fund Balance, End of Year

1,878,035.56

Total Liabilities and Fund Balances (Deficit)

7,227,747.36