

Guam Legislature

Balance Sheet

As Of December 31, 2023

Unaudited

Assets

Cash and Equivalents	2,470,670.27
Receivables, net:	0.00
Other	3,539.15
D/T General Fund	0.00
D/F General Fund-DOA Appropriation	7,071,760.00

Total assets

9,545,969.42

Liabilities

Accounts Payables	25,542.80
Due to Other Funds	0.00
Deferred Revenue - Appropriations	7,071,760.00
Deposits and Other Liabilities	726,659.96

Total Current Liabilities

7,823,962.76

Total Liabilities

7,823,962.76

Fund Balances (Deficit)

Reserved for:	
Related Assets	
Encumbrances	229,445.74
Unreserved (Deficit)	1,492,560.92

Fund Balance, End of Year

1,722,006.66

Total Liabilities and Fund Balances (Deficit)

9,545,969.42

Guam Legislature

Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)

As Of December 31, 2023

Unaudited

Revenues:

Interest and Investment earnings	185.68
Other	0.00

Total Revenues	<u>185.68</u>
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Expenditures by Object:

Salaries	1,186,012.35
Benefits	313,053.83

Subtotal:	<u>1,499,066.18</u>
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Travel	13,021.57
Contractual Services	98,789.66
Office Lease	90,000.00
Supplies	8,682.03
Equipment	14,260.55
Depreciation	0.00
Utilities-Power and Water	26,007.49
Communications	14,896.09
Miscellaneous	26,641.32

Total Expenditures	<u>1,791,364.89</u>
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Excess of Revenues Over (Under) Expenditures	<u>(1,791,179.21)</u>
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Other Financing Sources (Uses)

* Transfers In - Appropriation Received to Date	2,121,900.00
* Transfers Out To Other Funds	0.00

Total Other Financing Sources	<u>2,121,900.00</u>
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Excess (Deficiency) of Revenues and Other Financing Sources Under Expenditures	330,720.79
Fund Balance - Unreserved and Undesignated	1,391,285.87

Fund Equity at End of Year	<u>1,722,006.66</u>
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