

I Mina'trentai Ocho Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
38-38 (COR)	Joe S. San Agustin Tina Rose Muña Barnes	AN ACT TO APPROPRIATE FOUR MILLION DOLLARS (\$4,000,000) FROM THE FISCAL YEAR 2025 GENERAL FUND REVENUES COLLECTED IN EXCESS OF THE ADOPTED LEVELS ENUMERATED IN PUBLIC LAW 37-125 TO THE UNIVERSITY OF GUAM FOR THE PURPOSE OF REPAIRS, MAINTENANCE, CAPITAL IMPROVEMENT PROJECTS AND ACCREDITATION RELATED PRIORITIES.	1/22/25 2:03 p.m.	1/31/25	Committee on Finance and Government Operations.	Request: 1/31/25 2/13/25			



COMMITTEE ON RULES

Vice Speaker V. Anthony Ada, Chairperson
I Mina'trentai Ocho Na Liheslaturan Guåhan
38th Guam Legislature

February 13, 2025

To: **Rennae V. C. Meno**
Clerk of the Legislature

From: **Vice Speaker V. Anthony Ada** 
Chairperson, Committee on Rules

Subject: **Fiscal Note for Bill No. 38-38 (COR)**

Håfa Adai!

Find the attached, Fiscal Note for the following bill:

Bill No. 38-38 (COR).

I also request that the same be sent to the respective Chairperson of the Standing Committee, to which this bill has been referred. Kindly forward the same to Management Information Services (MIS) for posting on our website.



**Bureau of Budget & Management Research
Fiscal Note of Bill No. 38-38 (COR)**

AN ACT TO APPROPRIATE FOUR MILLION DOLLARS (\$4,000,000) FROM THE FISCAL YEAR 2025 GENERAL FUND REVENUES COLLECTED IN EXCESS OF THE ADOPTED LEVELS ENUMERATED IN PUBLIC LAW 37-125 TO THE UNIVERSITY OF GUAM FOR THE PURPOSE OF REPAIRS, MAINTENANCE, CAPITAL IMPROVEMENTS PROJECTS AND ACCREDITATION RELATED PRIORITIES.

Department/Agency Appropriation Information

Dept./Agency Affected: University of Guam (UOG)	Dept./Agency Head: Dr. Anita Borja Enriquez, President
Department's General Fund (GF) appropriation(s) to date:	\$41,015,052
Department's Other Fund appropriation(s) to date: Healthy Futures Fund (\$1,000,000); Guam Educational Facilities Fund (\$500,000)	\$1,500,000
Total Department/Agency Appropriation(s) to date:	\$42,515,052

Fund Source Information of Proposed Appropriation

	General Fund:	Special Fund:	Total:
FY 2024 Unreserved Fund Balance	\$0	\$0	\$0
FY 2025 Adopted Revenues	\$0	\$0	\$0
FY 2025 Appro. (P.L. 37-125)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill

	One Full Fiscal Year	For Remainder of FY 2025 (if applicable)	FY 2026	FY 2027	FY 2028	FY 2029
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
Special Fund	\$0	\$0	\$0	\$0	\$0	\$0
Total	1/	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? // Yes /X/ No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? // N/A /X/ Yes // No
If no, what is the additional amount required? \$ _____ /X/ N/A
- Does the Bill establish a new program/agency? // Yes /X/ No
If yes, will the program duplicate existing programs/agencies? /X/ N/A // Yes // No
Is there a federal mandate to establish the program/agency? // Yes /X/ No
- Will the enactment of this Bill require new physical facilities? // Yes /X/ No
- Was Fiscal Note coordinated with the affected dept/agency? /X/ Yes // No
If no, indicate reason: _____ /X/ Yes // Other
/X/ Requested agency comments not received by due date: UOG

Analyst:  Raymond Rieta, BMA IV	Date: 2/11/25	Director:  Lester L. Carlson, Jr., Director	Date: FEB 12 2025
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Notes:
1/ See Additional Comments.

Bureau of Budget & Management Research
Comments on Bill No. 38-38 (COR)

Bill No. 38-38 (COR) proposes to appropriate \$4,000,000 from the Fiscal Year 2025 General Fund (GF) revenues collected in excess of the adopted levels enumerated in P.L. 37-125 to the University of Guam (UOG) for the purpose of repairs, maintenance, capital improvement projects and accreditation related priorities.

Per the December 2024 Consolidated Revenue and Expenditure Report (CRER), the projected unobligated FY2025 GF Revenue amounts to \$12,240,310. However, the Bureau notes that there are several competing legislative measures seeking to utilize the FY2025 GF net unobligated revenues as shown in the table below. Including the proposed legislation, the subtotal of these competing measures amounts to \$35,678,000 or \$23,437,690 more than the cited projected unobligated GF revenues for FY2025.

December 2024 CRER Net Unobligated Projected FY25 GF Revenue (A)	\$12,240,310.00
<u>Proposed Legislative Measures</u>	
Bill No. 9-38 (GPA Energy Credits)	\$15,828,000.00
Bill No. 21-38 (GCC Workforce Annex)	\$350,000.00
Bill No. 36-38 (MCOG Hagat Mayor's Office)	\$1,000,000.00
Bill No. 37-38 (GUMA)	\$1,000,000.00
Bill No. 38-38 (UOG Repairs, Maint., CIPs)	\$4,000,000.00
Bill No. 39-38 (DPW Village Streets & Roads)	\$10,000,000.00
Bill No. 40-38 (Guam Preservation Trust)	\$3,500,000.00
Competing Measures Total Appropriation (B)	\$35,678,000.00
Variance (A-B)	(\$23,437,690.00)

As such, it appears there is sufficient projected net unobligated FY2025 General Fund revenues to enact a combination of the above mentioned competing measures, but not all measures at this time.