I Mina'trentai Ocho Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
368-38 (LS)	Committee on Child Welfare, Youth Affairs, Senior Citizens, Women's Affairs, Disability Services, the Arts, Culture, Historic Preservation & *Hagåtña* Restoration by request of *I Kongressun Manhoben Guåhan* , the Guam Youth Congress, in accordance with 2 GCA § 7102	AN ACT TO *ADD* A NEW § 21120 TO CHAPTER 21, TITLE 19, GUAM CODE ANNOTATED, TO ESTABLISH THE "GUAM YOUTH INTERNSHIP DEVELOPMENT PROGRAM" UNDER THE DEPARTMENT OF YOUTH AFFAIRS AND TO PROVIDE TAX INCENTIVES FOR PARTICIPATING COMPANIES.	10/12/26 11:25 a.m.	10/15/26	Committee on Finance and Government Operations.	Request: 10/15/26 10/26/26			

COMMITTEE ON RULES

Vice Speaker V. Anthony Ada, Chairperson
I Mina'trentai Ocho Na Liheslaturan Guåhan
38th Guam Legislature

October 26, 2026

To: **Rennae V. C. Meno**
Clerk of the Legislature

From: **Vice Speaker V. Anthony Ada**
Chairperson, Committee on Rules

Subject: **Fiscal Note for Bill No. 368-38 (LS)**

Håfa Adai!

Find the attached, Fiscal Note for the following bill:

Bill No. 368-38 (LS).

I also request that the same be sent to the respective Chairperson of the Standing Committee, to which this bill has been referred. Kindly copy the same to Management Information Services (MIS) for posting on our website.

Bureau of Budget & Management Research
Fiscal Note of Bill No. 368-38 (LS)

AN ACT TO *ADD* A NEW § 21120 TO CHAPTER 21, TITLE 19, GUAM CODE ANNOTATED, TO ESTABLISH THE "GUAM YOUTH INTERNSHIP DEVELOPMENT PROGRAM" UNDER THE DEPARTMENT OF YOUTH AFFAIRS AND TO PROVIDE TAX INCENTIVES FOR PARTICIPATING COMPANIES.

Department/Agency Appropriation Information	
Dept./Agency Affected: Department of Youth Affairs (DYA)	Dept./Agency Head: Melanie Brennan, Director
Department's General Fund (GF) appropriation(s) to date: Operations ($8,313,184); Youth Program ($200,000); Summer Youth Employment Program ($1,779,001); Sanctuary Incorporated of Guam ($300,000)	10,592,185
Department's Other Fund (Specify) appropriation(s) to date:	-
	10,592,185

Fund Source Information of Proposed Appropriation	General Fund:	(Specify Special Fund):	Total:
FY 2026 Unreserved Fund Balance		$0	$0
FY 2027 Adopted Revenues	$0	$0	$0
FY 2027 Appro. (P.L. 38-136)	$0	$0	$0
Sub-total:	$0	$0	$0
Less appropriation in Bill	$0	$0	$0
Total:	$0	$0	$0

Estimated Fiscal Impact of Bill	One Full Fiscal Year	For Remainder of FY 2027 (if applicable)	FY 2028	FY 2029	FY 2030	FY 2031
General Fund	$0	1/	1/	1/	1/	1/
Special Fund	$0	1/	1/	1/	1/	1/
Total	$0	1/	1/	1/	1/	1/

1. Does the bill contain "revenue generating" provisions?		/ / Yes	/ X / No
If Yes, see attachment 1/			
2. Is amount appropriated adequate to fund the intent of the appropriation?	/ X / N/A	/ / Yes	/ / No
If no, what is the additional amount required? $ _____	/ X / N/A		
3. Does the Bill establish a new program/agency?		/ X / Yes	/ / No
If yes, will the program duplicate existing programs/agencies?	/ / N/A	/ / Yes	/ X / No
Is there a federal mandate to establish the program/agency?		/ / Yes	/ X / No
4. Will the enactment of this Bill require new physical facilities?		/ / Yes	/ X / No
5. Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason:		/ X / Yes	/ / No
/X / Requested agency comments not received by due date / / Other:			

Analyst: _____ Date: 10/21/26 Director: _____ Date: OCT 2 6 2026
William P. Tattingfong, Acting BMA Supvr. Lester L. Carlson, Jr., Director

Footnotes:

1/ See attached comments on Bill 368-38 (LS).

BUREAU OF BUDGET AND MANAGEMENT RESEARCH
COMMENTS ON BILL NO. 368-38 (LS)

The proposed Bill No. 368-38 (LS) is an act to add a new § 21120 to Chapter 21, Title 19, Guam Code Annotated, to establish the "Guam Youth Internship Development Program" under the Department of Youth Affairs (DYA) and to provide tax incentives for participating companies.

According to the legislative intent of Bill No. 368-38 (LS), it is to establish an accessible, island-wide high school internship program administered by the DYA that expands opportunities for students while supporting Guam's long-term workforce and economic development. The Guam Youth Internship Development Program will provide structured internship opportunities for high school students in public, private, and charter schools on Guam enrolled in Grades 9 through 12 and must be aged 14 through 18 at the time of application. The Program will also establish a Youth Internship Participation Tax Credit codified under Title 11, Guam Code Annotated, as an incentive to eligible employers participating in the program. These eligible employers may claim a tax credit of $500.00 per intern hosted, not to exceed $2,000.00 per employer per tax year.

The Bureau had sought comments on the financial impact of the proposed Bill 368-38 (LS) from the DYA on October 14, 2026 with a follow-up request on October 19, 2026. The Bureau has not received any official comments from the DYA as of the date of this fiscal note.

The Bureau does anticipate Bill 368-38 (LS) to pose an inherent financial impact because it aims to provide tax incentives for participating companies and establish a new government program under the DYA. The program will provide tax credits or exemptions to local businesses that take on interns which will directly alter Government of Guam tax revenues. Additionally, the creation and overseeing of a new formal program within the DYA will involve administrative costs. Personnel and administrative resources, tracking, and operational management will be required to implement and administer the proposed program.

Because the proposed legislation establishes a wholly new program and absent information from the DYA such as: 1) its personnel and operational requirements to implement, operate, and continue the proposed program; 2) the target number of high school students to enroll in the program; and 3) the target number of employers to enroll in the program, the Bureau is unable to determine an approximate fiscal impact at this time.