

I Mina'trentai Ocho Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
1-38 (COR)	Telo T. Taitague	AN ACT TO AMEND § 26603(d)(5)(B) OF ARTICLE 2, CHAPTER 26, TITLE 11 GUAM CODE ANNOTATED, RELATIVE TO THE ANNUAL APPROPRIATION LEVEL TO THE GUAM CANCER TRUST FUND.	1/13/25 8:00 a.m.	1/16/25	Committee on Finance and Government Operations.	Request: 1/16/25 2/11/25			




COMMITTEE ON RULES

Vice Speaker V. Anthony Ada, Chairperson
I Mina'trentai Ocho Na Liheslaturan Guåhan
38th Guam Legislature

February 11, 2025

To: **Rennae V. C. Meno**
Clerk of the Legislature

From: **Vice Speaker V. Anthony Ada** 
Chairperson, Committee on Rules

Subject: **Fiscal Note for Bill No. 1-38 (COR)**

Håfa Adai!

Find the attached, Fiscal Note for the following bill:

Bill No. 1-38 (COR).

I also request that the same be sent to the respective Chairperson of the Standing Committee, to which this bill has been referred. Kindly forward the same to Management Information Services (MIS) for posting on our website.



**Bureau of Budget & Management Research
Fiscal Note of Bill No. 1-38 (COR)**

AN ACT TO AMEND § 26603(d)(5)(B) OF ARTICLE 2, CHAPTER 26, TITLE 11 GUAM CODE ANNOTATED RELATIVE TO THE ANNUAL APPROPRIATION LEVEL TO THE GUAM CANCER TRUST FUND.

Department/Agency Appropriation Information

Dept./Agency Affected: Department of Revenue and Taxation (DRT)	Dept./Agency Head: Lizama, Marie P., Director
Department's General Fund (GF) appropriation(s) to date:	\$14,837,221
Department's Other Fund appropriation(s) to date: Banking and Insurance Enforcement Fund (\$386,733); Better Public Service Fund (\$1,377,900); Tax Collection Enhancement Fund (\$1,133,635)	\$2,898,268
Total Department/Agency Appropriation(s) to date:	\$17,735,489

Fund Source Information of Proposed Appropriation

	General Fund:	Special Fund:	Total:
FY 2024 Unreserved Fund Balance	\$0	\$0	\$0
FY 2025 Adopted Revenues	\$0	\$0	\$0
FY 2025 Appro. (P.L. 37-125)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill

	One Full Fiscal Year	For Remainder of FY 2025 (if applicable)	FY 2026	FY 2027	FY 2028	FY 2029
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
Special Fund	\$0	\$0	\$0	\$0	\$0	\$0
Total	1/	\$0	\$0	\$0	\$0	\$0

- Does the bill contain "revenue generating" provisions? // Yes //X/ No
If Yes, see attachment
- Is amount appropriated adequate to fund the intent of the appropriation? //X/ N/A // Yes // No
If no, what is the additional amount required? \$ _____ //X/ N/A
- Does the Bill establish a new program/agency? // Yes //X/ No
If yes, will the program duplicate existing programs/agencies? //X/ N/A // Yes // No
Is there a federal mandate to establish the program/agency? // Yes //X/ No
- Will the enactment of this Bill require new physical facilities? // Yes //X/ No
- Was Fiscal Note coordinated with the affected dept/agency? //X/ Yes // No
If no, indicate reason: //X/ Yes // Other
//X/ Requested agency comments not received by due date: DRT

Analyst: Raymond Rieta, BMA IV **Date:** 2/10/25 **Director:** Lester L. Carlson, Jr., Director **Date:** FEB 11 2025

Notes:
1/ See Additional Comments.

**Bureau of Budget & Management Research
Comments on Bill No. 1-38 (COR)**

Bill No. 1-38 is an act to amend § 26603(d)(5)(B) of Article 2, Chapter 26, Title 11, Guam Code Annotated (GCA) relative to the annual appropriation level to the Guam Cancer Trust Fund.

The fund source for the Guam Cancer Trust Fund is the taxes collected under the Healthy Futures Fund (HFF). The current law appropriates \$1M of the taxes collected under the HFF to the Guam Memorial Hospital Authority (GMHA) for the sole and specific purpose of funding for the line of credit pursuant to 10 GCA §80109(s). Additionally, the same law appropriates all other proceeds from taxes collected under the HFF accordingly:

- 72% - Subject to *I Liheslaturan Guahan*'s appropriation for specific health and medical programs as mandated by law.
- 15% - Guam Cancer Trust Fund
- 12% - GMHA Operating Expenses
- 1% - Guam Cancer Registry

The Bill proposes to amend the appropriation level to the Guam Cancer Trust Fund from “15%” to “15%, or the sum of Four Million Dollars (\$4,000,000), whichever is higher”. Using the average collections from the HFF for the past five (5) fiscal years, the information below estimates the potential appropriation levels for the HFF.

Healthy Futures Fund Collections per Fiscal Year (Dollars)					
FY20	FY21	FY22	FY23	FY24	Average
\$39,941,027	\$39,742,027	\$36,336,400	\$27,737,593	\$20,703,098	\$32,892,029
\$32,892,029					
-\$1,000,000	GMHA Line of Credit - §26603(d)(1)				
\$31,892,029					
\$22,962,261	(72%) Legislative Appropriation - §26603(d)(5)(A)				
\$4,783,804	(15%) Guam Cancer Trust Fund - §26603(d)(5)(B)				
\$3,827,043	(12%) GMHA Operating Expenses - §26603(d)(5)(C)				
\$318,920	(1%) Guam Cancer Registry - §26603(d)(5)(D)				

Based on the estimated HFF collections, the above table shows that the 15% appropriated to the Guam Cancer Trust Fund is approximately \$4.7M, exceeding the \$4M proposed in the Bill. However, the table does not reflect any other appropriations from the HFF which could affect overall collections. Furthermore, absent comment from the Department of Revenue and Taxation (DRT) specific to the HFF collections, the Bureau is unable to ascertain the fiscal impact of Bill No. 1-38.