

I Mina'trentai Ocho Na Liheslaturan Guåhan
BILL STATUS

BILL NO.	SPONSOR	TITLE	DATE INTRODUCED	DATE REFERRED	CMTE REFERRED	FISCAL NOTES	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
37-38 (COR)	Joe S. San Agustin	AN ACT TO APPROPRIATE ONE MILLION DOLLARS (\$1,000,000) FROM THE FISCAL YEAR 2025 GENERAL FUND REVENUES COLLECTED IN EXCESS OF THE ADOPTED LEVELS ENUMERATED IN PUBLIC LAW 37-125 TO THE GUAM UNIQUE MERCHANDISE AND ART (GUMA) FOR THE PURPOSE OF PROVIDING MENTORING AND FINANCIAL ASSISTANCE TO START-UP BUSINESSES BEING DEVELOPED WITH THEIR PROGRAM	1/22/25 1:59 p.m.						

I MINA'TRENTAI OCHO NA LIHESLATURAN GUÅHAN
2025 (FIRST) Regular Session

Bill No. 37-38 (COR)

Introduced by:

Joe S. San Agustin



AN ACT TO APPROPRIATE ONE MILLION DOLLARS (\$1,000,000) FROM THE FISCAL YEAR 2025 GENERAL FUND REVENUES COLLECTED IN EXCESS OF THE ADOPTED LEVELS ENUMERATED IN PUBLIC LAW 37-125 TO THE GUAM UNIQUE MERCHANDISE AND ART (GUMA) FOR THE PURPOSE OF PROVIDING MENTORING AND FINANCIAL ASSISTANCE TO START-UP BUSINESSES BEING DEVELOPED WITH THEIR PROGRAM.

BE IT ENACTED BY THE PEOPLE OF GUAM:

Section 1. Appropriation. Notwithstanding any other provision of law, the sum of One Million Dollars (\$1,000,000) is hereby appropriated from the Fiscal Year 2025 General Fund revenues collected in excess of the adopted levels enumerated in Public Law 37-125 to the Guam Unique Merchandise and Art (GUMA) for the purpose of providing mentoring and financial assistance to start-up businesses being developed with their program. This appropriation shall be available until fully expended. The funds allocated and authorized in this Section are not subject to *I Maga'hågan Guåhan's* transfer authority.

Section 2. Effective Date. This Act shall be effective upon enactment.